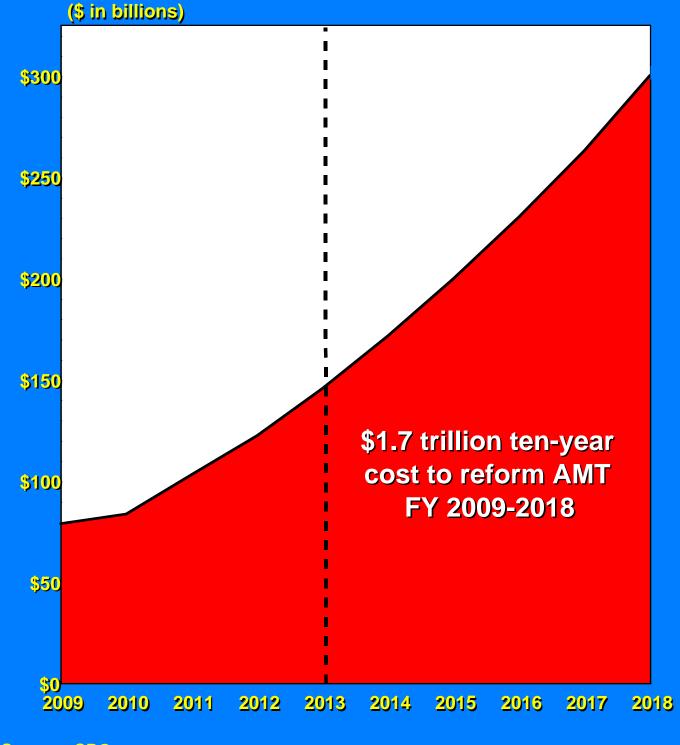


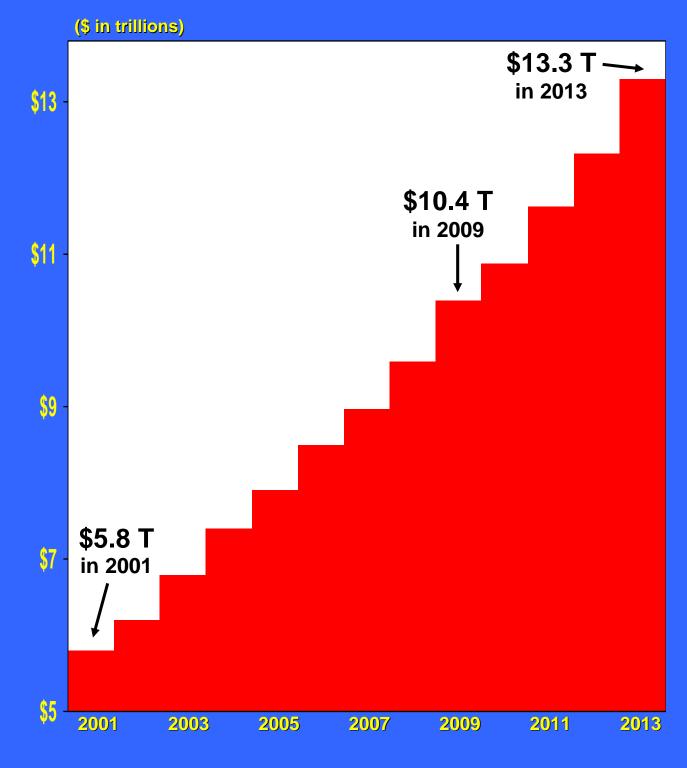
Cost of AMT Reform Explodes Outside Five-Year Budget Window



Source: CBO

Note: Includes interest cost, assumes tax cuts made permanent.

Building a Wall of Debt Gross Federal Debt Soars



Source: OMB, CBO and SBC Note: Bush FY 2009 Budget with AMT reform, ongoing war costs, and associated debt service.

President Bush More than Doubles Foreign-Held Debt It Took 42 Presidents 224 Years to Build Up \$1 Trillion of Foreign-Held Debt



Monthly data through March 2008.



Five-Story Cayman Islands Building That 12,748 Companies Call Home

